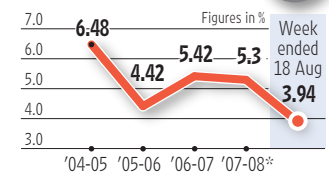


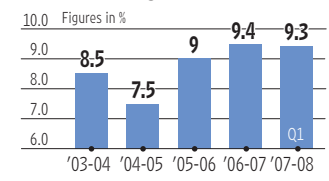
# MIXED PICTURE



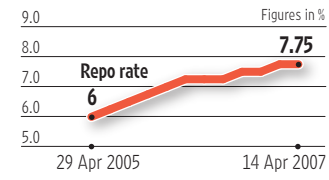
## Inflation rate declines...



## ...and economic growth accelerates...



## ...despite rising interest rates.



\*Average in Q1 ended 30 Jun

Source: CSO, AFP, RBI