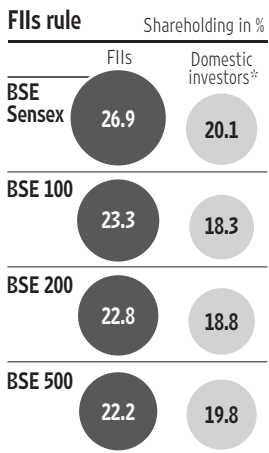


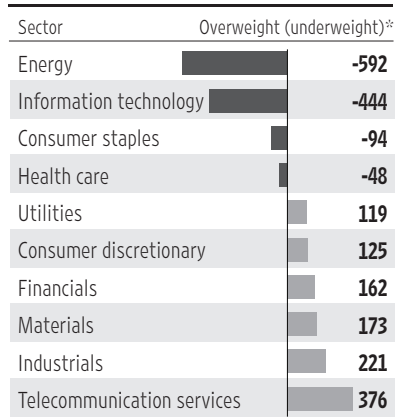
FOREIGN INTEREST

Holding of foreign institutional investors in Indian companies is growing.



* Domestic financial institutions, and public shareholding

What FIIs like, and what they don't



* June 2007

Source: Citigroup Investment Research