

EXIT TALLY 2007

The size of deals struck is growing, which augurs well for future fund-raising.

Target	Buyer	Seller	Original investment	Deal value	% of stake sold
Punjab Tractors	Mahindra & Mahindra	Actis Capital	60.00	144.00	28.40
ACE Refractories	Imerys	ICICI Venture	65.00	136.00	99.00
Mars Restaurant & Sky Gourmet	India Hospitality Corp.	Navis Capital Partners	Undisclosed	110.00	74.00
NIIT	Orient Global	Intel Capital	10.00	48.00	9.40
Firstsource Solutions	Sun Group	Sequoia Capital India	Stock swap	42.00	4.45*
Apollo Hospitals	Fidelity Investments	Temasek Holdings	7.50	29.70	5.26
Subhiksha Trading Services	ICICI Prudential Mutual Fund	ICICI Venture	NA	18.00	5.00**
Deccan Aviation	UBS Securities	ICICI Venture	NA	7.00	3.25***

Figures in \$mn * Sequoia retains 5% **ICICI Venture retains 25% ***ICICI Venture retains 10%

Source: Industry reports