

CLEAR OWNERSHIP

The news

Rajasthan, Andhra Pradesh and Karnataka are set to directly or indirectly guarantee property titles in urban areas.

The background

Titling is a necessary condition for states to be eligible for funds under the Rs50,000 crore Jawaharlal Nehru National Urban Renewal Mission.

The impact

Will make property transactions easier and reduce the risk of legal hassles. Will also provide a boost to the real estate sector and make it easier for foreign realty funds to invest in India.