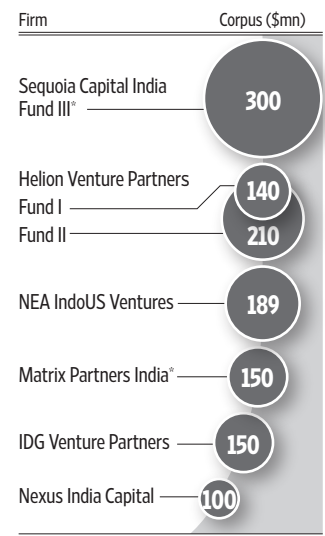


CAPITAL POOL

Early-stage dedicated funds in India.



*Sequoia and Matrix have raised growth funds separately. Sequoia had previously raised a \$140 million early stage fund in 2000

Source: Mint research