

Income trends in India: 2004-05 to 2006-07

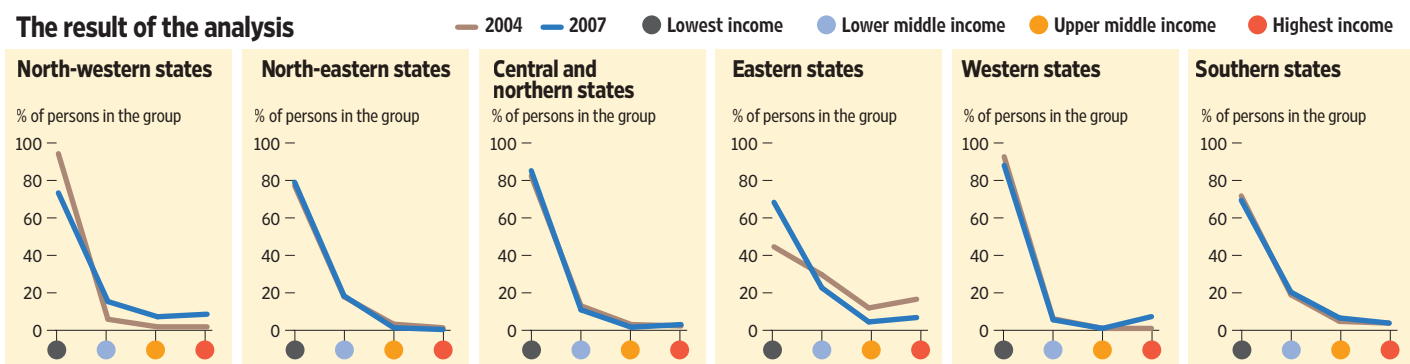
To provide the numerical context of income trends in India, Mint used data and analysis from the Invest India Incomes and Savings Survey 2007, produced by IIMS Dataworks. The survey provides the first 360-degree view of the financial behaviour and future investment intentions of the Indian workforce. According to the survey, there are 321 million paid workers in India. Mint featured key findings from the survey through July last year in a series called India Unveiled. This year, IIMS Dataworks has sliced its data by states to provide insights on the financial behaviour of Indians across states. Through the next month, Mint will run articles based on this data. To see all coverage based on the survey, go to www.livemint.com/indiaunveiled

The income bands considered for comparing the two points in time are as follows:

Year	Lowest income (<) (Rs)	Lower middle-income (Rs)	Upper middle-income (Rs)	Highest income (>) (Rs)
2004*	95,923	95,924-191,846	191,847-287,769	287,770
2007	113,438	113,439-226,875	226,876-340,313	340,314

* Inflation at WPI has been considered for this analysis (6.4% in 2004-05; 4.4% in 2005-06 and 5.5% in 2006-07)

The result of the analysis

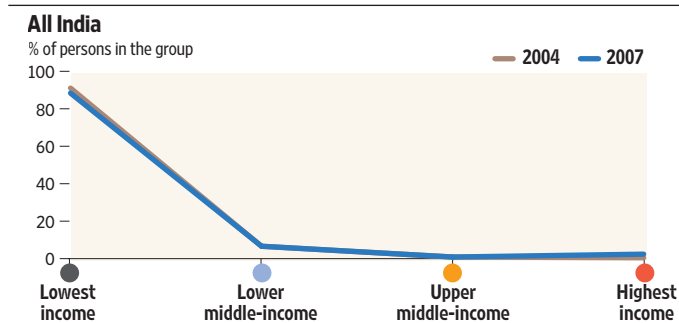


North-western states: Jammu & Kashmir, Himachal Pradesh and Uttaranchal, Punjab (including Chandigarh), Haryana and Delhi; **North-eastern states:** all seven states and Sikkim; **Central and northern states:** Uttar Pradesh, Rajasthan, Madhya Pradesh and Chhattisgarh; **Eastern states:** West Bengal, Bihar, Jharkhand and Orissa; **Western states:** Maharashtra, Gujarat and Goa; **Southern states:** Andhra Pradesh, Tamil Nadu,

Income trends across rural and urban India

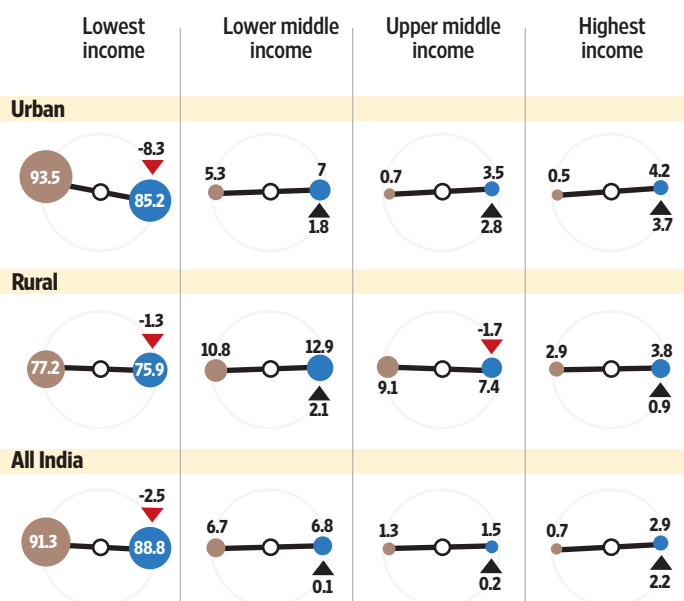
Urban	Lowest income (<) (Rs)	Lower middle-income (Rs)	Upper middle-income (Rs)	Highest income (>) (Rs)
2004**	137,939	137,940-275,877	275,876-413,816	413,817
2007	163,125	163,126-326,250	326,251-489,375	489,376
Rural	Lowest income (<) (Rs)	Lower middle-income (Rs)	Upper middle-income (Rs)	Highest income (>) (Rs)
2004**	39,109	39,110-78,218	78,219-117,327	117,328
2007	46,250	46,251-92,500	92,501-138,750	138,751

**Inflation at WPI was taken at 6.4% in 2004-05, 4.4% in 2005-06 and 5.5% in 2006-07.



Graphics by Ahmed Raza Khan/Mint

The result of the analysis



Figures in percentage to total distribution of earners

Source: Invest India Incomes and Savings Survey 2007/IIMS Dataworks