

CRIMPED MARGINS

Despite a rise in sales, the automobile companies may record a dip in net profit.

Company	Sales Q1 FY08	Sales* Q1 FY09	Sales growth (%)	Net profit Q1 FY08	Net profit* Q1 FY09	Net profit growth (%)
Ashok Leyland	1,621.10	1,701.726	4.97	91.68	80.04	-12.70
Bajaj Auto Ltd	2,109.10	2,326	10.28	226.50	170.215	-24.85
Hero Honda	2,447.90	2,811.686	14.86	189.80	245.82	29.52
Mahindra & Mahindra	2,612.70	3,207.16	22.75	192.20	217.98	13.41
Maruti Udyog	3,930.80	4,612.2	17.33	499.60	466.52	-6.62
Tata Motors	6,056.80	6,616.42	9.24	465.20	378.7	-18.59
TVS Motors	783.30	873.95	11.57	2.12	5.7325	170.40

*Average of five analysts polled, except for Bajaj and TVS

All figures in Rs crore

Source: Analyst reports