

# CORPORATE SPIN-OFFS

At least four companies were created from corporate divisions in the last year.

Spin-off	Description	Corporate	Funding (\$ million)	VC
ConnectM	Machine to machine communication	Sasken Communications Technologies Ltd	6	●
Cellcast India Interactive Pvt. Ltd	Interactive TV shows	Cellcast UK	5.25	●
Itz Cash (Intrex India Pvt. Ltd)	Prepaid cash cards	Essel Group	10	●
Quikr (formerly Kijiji India)	Local classifieds	eBay Inc.	Undisclosed	●

VC ● IDG Ventures ● Canaan Partners ● Matrix Partners

Source: Mint research