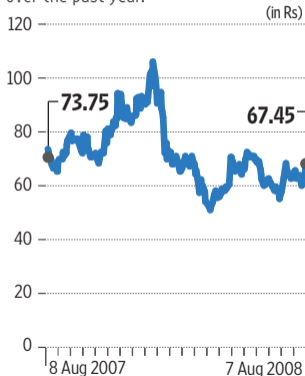


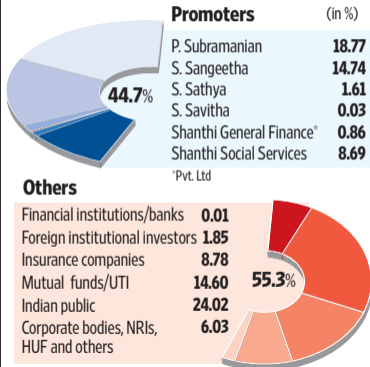
TALKS FOR A STRATEGIC STAKE?

Performance of Shanthi Gears' stock over the past year.



Source: BSE

Shareholding pattern in Shanthi Gears as on 30 June.



NRIs: non-resident Indians, HUF: Hindu undivided family