





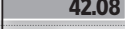





# TAKING STOCK

A majority of the new issues have negative returns.

	Subscription (times)	% return from issue price	
Future Capital Holdings	133.44		-55.54
BGR Energy Systems	119.54		-36.26
Reliance Power*	73.04		-44.09
Avon Weighing Systems	32.04		-21.70
Rural Electrification Corp.	27.35		-15.71
Aishwarya Telecom	19.09		-20.00
Burnpur Cement	14.80		42.08
OnMobile Global	10.95		18.18
Precision Pipes & Profiles Co.	10.35		-53.03
Sejal Architectural Glass	9.42		-60.87

\*Issue price adjusted to bonus

Source: Capitaline & Chittorgarh.com