

## VALUE ADDS

Private equity investors have been topping up their investments as valuations dropped.

### Target Company

▶ Holder's name

### Date

Stake  
(in %)

Average  
Price (in Rs)

### HCL Technologies Ltd

▶ Chrys Capital

31 Mar 2008



1.13

270.82

30 Sep 2008



3.96

226.17

### Hexaware Technologies Ltd

▶ Chrys Capital

30 Sep 2007



4.21

134.34

30 Jun 2008



8.66

64.03

30 Sep 2008



9.96

46.46

### M & M Financial

▶ Standard Chartered  
Private Equity

31 Mar 2008



5.47

300.50

30 Jun 2008



6.48

273.00

30 Sep 2008



7.14

248.00

### State Bank of India

▶ Orient Global

30 Jun 2008



1.63

1536.82

30 Sep 2008



2.27

1410.40

### Housing Development Finance Corporation Ltd

▶ Orient Global

31 Mar 2008



2.51

2625.00

30 Jun 2008



3.74

2463.00

### Nag. Construction

▶ Blackstone

31 Dec 2007



8.54

307.51

30 Jun 2008



9.34

190.90