

KNOW YOUR BANK

Penalties for non-maintenance of bank balance.

Bank	Account type	Minimum average balance	Penalty for non-maintenance
ICICI Bank	Regular savings	Metro and urban, Rs10,000	Rs750
		Semi-urban and rural, Rs5,000	Rs750
HDFC Bank	Regular savings	Rs5,000 (urban), Rs2,500 (semi-urban)	Rs750
		Nil, with Rs50,000 fixed deposit	Rs750 if FD not maintained
	Savings Plus	Rs10,000 (urban/semi-urban)	AQB** of Rs5,000-10,000: Rs750; AQB < Rs5,000: Rs1,000
		Nil, with Rs50,000 fixed deposit	Rs750 if FD not maintained
SBI	No-frills savings	Nil	Nil
	Regular savings	Metro/urban/semi-urban, Rs1,000 (cheque-operated account); Rs500 (ordinary account)	Rs200
		Rural, Rs500 (cheque-operated account); Rs250 (ordinary account)	Rs100
ABN Amro	Regular savings	Rs10,000*	Rs500 + service tax

*Average monthly balance

**AQB: Average quarterly balance