

PREMIUMS: NOW AND THEN

CASE 1 A healthy 30-year-old male buys a pure term plan with a tenure of 30 years.

Sum assured (Rs)	10 lakh	25 lakh	50 lakh
Lowest premium (Rs)	2,690 (Aegon Religare Life)	6,075 (Aegon Religare Life)	12,150 (Aegon Religare Life)
Second lowest premium (Rs)	3,222 (Max New York Life)	6,575 (Kotak Life)	13,150 (Kotak Life)
Third lowest premium (Rs)	3,320 (Kotak Life)	7,922 (ING Vysya Life)	15,300 (MetLife)
Lowest premium in 2006 (Rs)	3,816 (Kotak Life)	7,800 (MetLife)	15,300 (MetLife)
Percentage fall	29.5	22.11	20.58

Annual premiums, excluding service tax

CASE 2 A healthy 40-year-old male buys a pure term policy with a tenure of 20 years.

Sum assured (Rs)	10 lakh	25 lakh	50 lakh
Lowest premium (Rs)	4,060 (Aegon Religare Life)	9,550 (Aegon Religare Life)	19,100 (Aegon Religare Life)
Second lowest premium (Rs)	4,730 (Kotak Life)	9,575 (Kotak Life)	19,150 (Kotak Life)
Third lowest premium (Rs)	4,866 (ING Vysya Life)	11,395 (ING Vysya Life)	22,460 (ING Vysya Life)
Lowest premium in 2006 (Rs)	5,500 (Kotak Life)	12,753 (Kotak Life)	24,819 (Kotak Life)
Percentage fall	26.18	25.11	23.04