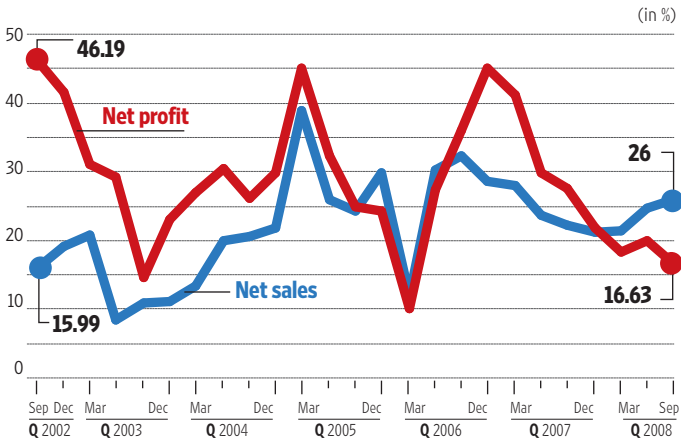


BOTTOMING LINE

Quarterly profit growth has declined sharply since 2006-07.



Sensex (excluding oil companies)

Source: Capitaline