

DOWNWARD TREND

Estimated dollar revenue guidance.

(in \$ million)

	Guided	Q-o-q (%)	CLSA estimates	Q-o-q (%)
TCS	na	na	1,518	-3.6
Infosys	1,175-1,220	-3.4 -0.3	1,175	-3.4
Wipro	1,121	1	1,105	-0.5
Satyam	634-652.2	-2.8 -0.0	640	-1.9
HCL Tech	na	na	525	4.1
Patni	176-177	-4.1 -3.5	175	-4.5
Hexaware	61.5-64	-7.2 -3.5	61	-8
Cognizant	746.7	1.6	747	1.7

Q-o-q: quarter on quarter

na: not available

Source: CLSA Asia-Pacific Markets