

MEETING GROUND

THE NEWS

Tata Motors to set up 20-member suppliers' council to ensure better coordination with its vendors.

THE BACKGROUND

Move comes at a time payments are due to vendors who are struggling with bank finance and cost burdens owing to shift from Singur to Sanand for the Tata Nano project.

THE IMPLICATION

Vendors and company could use the council as a common platform to negotiate better prices for raw materials as Maruti Suzuki and Bajaj Auto have been doing.