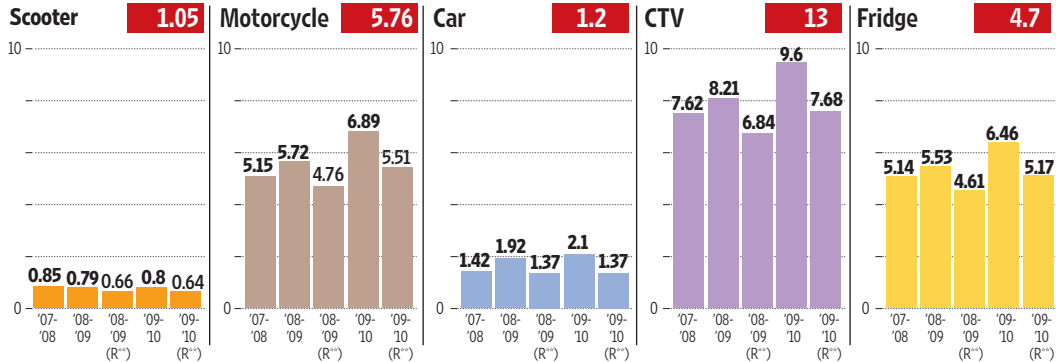


# FLAT GROWTH IN AUTOS, WHITE GOODS

Economic think tank NCAER lowers its forecast for 2010 to fiscal 2008 levels.

■ Total sales in 2007-08  
■ NCAER forecast of sales\*



\*NCAER forecast covers only household purchases not buying by businesses or institutions

\*\*Represents a December revision of a forecast made in 2006

All figures in million units

Source: NCAER, Siam, CETMA, CEAMA