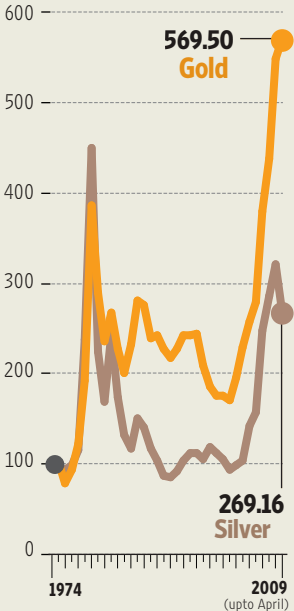


BULLION TRENDS

International bullion prices.
Divergent trends (1974=100)



Source: GFMS, Kitco, LBMA