

# COUNTRY POSITIONS

There is still no consensus on the sources of finance for greenhouse gas cuts.

- Stance on finance and technology



**India**

Wants voluntary mitigation actions only (from developing nations), with full incremental costs met by developed nations, including transfer of technology and capacity building.

- 1% of developed countries' GDP to enable developing countries to implement nationally appropriate mitigation and adaptation actions involving incremental costs.



**China**

Wants developed parties to reduce emissions by 40% below 1990 levels by 2020. Developed nations to take deeper cuts to ensure growth space for developing nations.

- Only mitigation actions per se will be measurable, reportable and verifiable, not country plans. Developed countries to give 0.5-1% of GDP, in addition to official development assistance to developing nations. Private sector and market-based mechanism only complementary to public funding.



**EU**

Wants advanced developing nations to reduce emissions, to cut 15-30% below 'business as usual' levels by 2020, expects ambitious proposals from them.

- Funds only for long-term, low-carbon development strategies. Will include finance through multilateral development banks and bilateral institutions.



**US**

Wants commitments from advanced developing nations, but does not specify how much, or its own cuts.

- Market-driven solution to 'mobilize investment and address concerns of competition'.



**Japan**

Wants commitments from advanced developing nations, but doesn't specify how much.

- Developing countries to submit whole country plans. Developing countries may avail of finance through multilateral, bilateral and regional channels.



**New Zealand**

Wants advanced developing nations to join Annex-1<sup>8</sup> list, with annual mandatory submission of greenhouse gas inventories.

- New carbon market mechanism to support developing countries, asks them to contribute as well (on GDP and per capita).

<sup>8</sup>Countries with binding greenhouse gas reduction targets

Source: UNFCCC submissions