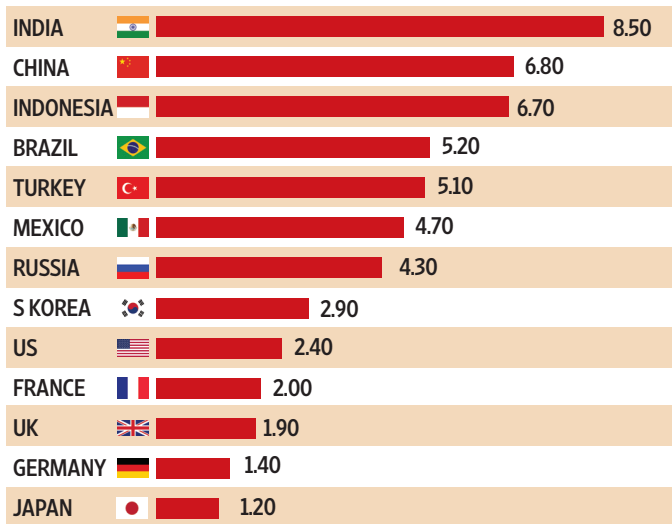


WILL INDIA TOP THE WORLD GROWTH CHARTS?

Pricewaterhouse Coopers expects India to top the growth league tables till 2050 due to a healthy increase in the country's working age population; scope for improving currently low levels of productivity and education; and because it expects China's investment-led expansion to slow soon. The proviso is that India "should maintain the right kind of institutional policy framework to support economic growth", a clear reference to reforms.

PROJECTED REAL GROWTH IN GDP 2007-50 (% PER ANNUM) (GDP* IN \$ TERMS)



*GDP: gross domestic product

Source: Pricewaterhouse Coopers