



# APARTMENT

If the advertisement promising a two-bedroom house in Rs20 lakh looks attractive to you, think again. In all probability, this would be the basic rate of the flat. Add other charges, such as car parking or maintenance, and the cost would go up by at least a few lakhs.

Here are some of the extra charges you may have to pay when buying an apartment. Every builder may have a different set of charges. For instance, while some builders would charge you for a car parking, some others would offer it free of cost.

Apart from these, do not forget to factor in the stamp duty and registration charges before making that final call.



	Rs
<b>Basic price:</b> (Rs2,250 per sq. ft)	<b>20,25,000</b>
<b>Internal development charges (IDC)</b> (Rs75 per sq. ft)	<b>67,500</b>
<b>Power back-up charges</b> (Rs40 per sq. ft)	<b>36,000</b>
<b>Club membership charges:</b>	<b>1,00,000</b>
<b>Car parking:</b> For one car	<b>1,00,000</b>
Every subsequent parking	<b>1,50,000</b>
<b>Interest-free maintenance charges:</b> (Rs50 per sq. ft)	<b>45,000</b>
<b>Preferential location charges (PLC):</b>	
<b>Ground to third floor</b> (Rs80 per sq. ft)	<b>72,000</b>
<b>Fourth to sixth floor</b> (Rs50 per sq. ft)	<b>45,000</b>
<b>One-time lease rent:</b> (Rs50 per sq. ft)	<b>45,000</b>
<b>Transfer charges:</b> (Rs25 per sq. ft)	<b>22,500</b>
<b>Total price of an apartment:</b> (Area: 900 sq. ft)	<b>Rs24.68 lakh</b>

Note: IDC and transfer charges go to the government; parking for one car and PLC for ground to third floor have been considered for total price

Compiled by Devesh Chandra Srivastava; graphic by Yogesh Kumar