

# STRATEGIC MOVE

Top 10 equity stakes held by Bajaj Holdings and investment.

Company name (No. of equity shares)	Cost of investments on 31 March 2009		Current price/per share (Rs) as on 11 March 2010
	Current value of investment on 11 March 2010 (Rs cr)		
Bajaj Auto (44,400,000)	85.14	8,115.88	1,827.90
ICICI Bank (37,960,897)	1,390.41	3,535.68	931.40
Bajaj Finserv (50,301,000)	93.69	1,701.93	338.35
Bajaj Hindusthan (13,068,511)	87.18	194.79	149.05
Maharashtra Scooters (2,742,848)	0.24	90.91	331.45
Force Motors (2,139,461)	46.06	77.64	362.90
Bajaj Electricals (2,306,768)	8.88	45.81	198.60
Larsen and Toubro (276,414)	38.40	43.50	1,573.70
Mahindra and Mahindra (261,851)	23.13	29.43	1,124.05
Mukand (4,056,422)	24.37	24.83	61.20