

# DISMAL RETURNS

Pre- and post-merger profits and losses of the airlines.

(Rs crore)

**Pre-merger**

**Air India**

**Indian Airlines**

**Post-merger**

96.36

65.61

14.94

49.50

-447.93

-240.29

-2,226

-5,548

2004-05

2005-06

2006-07

2007-08

2008-09

Source: Copu, ministry of civil aviation. Air India and Indian Airlines were merged into Air India in 2007