

GROWING TAX PAYMENT

Of the top seven, only Barclays has seen a decline in advance tax payment.

	Outstanding derivatives (Rs trillion)		Advance tax (Rs cr)		Growth (%)
	Dec 2006	Dec 2007	FY07	FY08	
Citibank	4.24	16.36	697	1,267	82
StandardChartered	5.62	13.43	790	867	10
Deutsche Bank (Asia)	4.55	13.13	238	414	74
HSBC	4.21	10.96	704	1,085	54
Barclays Plc	4.23	8.96	90	70	-22
ICICI Bank	3.94	7.67	1,025	1,450	41
Calyon Bank	2.64	5.68	55	104.50	90

Source: Govt of India