

**Audited Consolidated Statement of Financial Results**

(₹ crore)

	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Revenue from operations	70,698	67,087	64,479	267,021	2,55,324
Other income	757	1,118	1,028	4,402	3,962
<b>TOTAL INCOME</b>	<b>71,455</b>	<b>68,205</b>	<b>65,507</b>	<b>271,423</b>	<b>2,59,286</b>
<b>Expenses</b>					
Employee benefit expenses	40,143	38,530	36,762	154,994	1,45,788
Cost of equipment and software licences	1,444	1,262	2,748	4,399	11,648
Finance costs	265	538	227	1,227	796
Depreciation and amortisation expense	1,406	1,380	1,379	5,560	5,242
Other expenses	9,835	9,026	7,989	35,230	30,481
<b>TOTAL EXPENSES</b>	<b>53,093</b>	<b>50,736</b>	<b>49,105</b>	<b>201,410</b>	<b>193,955</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>18,362</b>	<b>17,469</b>	<b>16,402</b>	<b>70,013</b>	<b>65,331</b>
<b>Exceptional items</b>					
Re-structuring expenses (Refer note 3)	-	253	-	1,388	-
Statutory impact of new Labour Codes (Refer note 4)	-	2,128	-	2,128	-
Provision towards legal claim (Refer note 5)	-	1,010	-	1,010	-
<b>PROFIT BEFORE TAX</b>	<b>18,362</b>	<b>14,078</b>	<b>16,402</b>	<b>65,487</b>	<b>65,331</b>
<b>Tax expense</b>					
Current tax	4,832	3,424	4,325	16,388	16,910
Deferred tax	(254)	(66)	(216)	(355)	(376)
<b>TOTAL TAX EXPENSE</b>	<b>4,578</b>	<b>3,358</b>	<b>4,109</b>	<b>16,033</b>	<b>16,534</b>
<b>PROFIT FOR THE YEAR</b>	<b>13,784</b>	<b>10,720</b>	<b>12,293</b>	<b>49,454</b>	<b>48,797</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>					
<b>Items that will not be reclassified subsequently to profit or loss</b>					
Remeasurement of defined employee benefit plans	193	236	(160)	482	(106)
Net change in fair values of investments in equity shares carried at fair value through OCI	(70)	67	(6)	35	(24)
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>(39)</b>	<b>(66)</b>	<b>40</b>	<b>(114)</b>	<b>18</b>
<b>Items that will be reclassified subsequently to profit or loss</b>					
Net change in fair values of investments other than equity shares carried at fair value through OCI	(755)	(164)	280	(1,066)	593
Net change in intrinsic value of derivatives designated as cash flow hedges	2	-	(18)	(9)	1
Net change in time value of derivatives designated as cash flow hedges	7	15	(10)	-	(9)
Exchange differences on translation of financial statements of foreign operations	1,133	262	500	3,149	262
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>190</b>	<b>38</b>	<b>(64)</b>	<b>273</b>	<b>(146)</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>661</b>	<b>388</b>	<b>562</b>	<b>2,750</b>	<b>589</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>14,445</b>	<b>11,108</b>	<b>12,855</b>	<b>52,204</b>	<b>49,386</b>
<b>Profit for the year attributable to:</b>					
Shareholders of the Company	13,718	10,657	12,224	49,210	48,553
Non-controlling interests	66	63	69	244	244
	<b>13,784</b>	<b>10,720</b>	<b>12,293</b>	<b>49,454</b>	<b>48,797</b>
<b>Other comprehensive income for the year attributable to:</b>					
Shareholders of the Company	636	417	541	2,711	571
Non-controlling interests	25	(29)	21	39	18
	<b>661</b>	<b>388</b>	<b>562</b>	<b>2,750</b>	<b>589</b>
<b>Total comprehensive income for the year attributable to:</b>					
Shareholders of the Company	14,354	11,074	12,765	51,921	49,124
Non-controlling interests	91	34	90	283	262
	<b>14,445</b>	<b>11,108</b>	<b>12,855</b>	<b>52,204</b>	<b>49,386</b>
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362
<b>Total reserves (including Non-controlling interests)</b>				<b>1,08,116</b>	<b>95,409</b>
Earnings per equity share:- Basic and diluted (₹)	37.92	29.45	33.79	136.01	134.19
<b>Dividend per share (Par value ₹1 each)</b>					
Interim dividend on equity shares (₹)	-	57.00	-	79.00	96.00
Final dividend on equity shares (₹)	31.00	-	30.00	31.00	30.00
Total dividend on equity shares (₹)	31.00	57.00	30.00	110.00	126.00
Total equity dividend percentage	3,100	5,700	3,000	11,000	12,600

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Segment Information**

(₹ crore)

	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
<b>SEGMENT REVENUE</b>					
Banking, Financial Services and Insurance	27,021	25,889	24,257	1,03,363	94,597
Manufacturing	7,002	6,580	6,395	26,614	25,170
Consumer Business	11,345	10,581	10,146	42,432	40,197
Communication, Media and Technology	10,334	9,902	11,022	39,474	45,893
Life Sciences and Healthcare	7,371	7,068	6,491	27,745	26,456
Others	7,625	7,067	6,168	27,393	23,011
<b>Total</b>	<b>70,698</b>	<b>67,087</b>	<b>64,479</b>	<b>2,67,021</b>	<b>2,55,324</b>
<b>SEGMENT RESULT</b>					
Banking, Financial Services and Insurance	7,117	6,861	6,375	27,011	25,135
Manufacturing	2,122	1,910	2,029	8,051	8,225
Consumer Business	3,334	3,089	2,929	12,090	11,222
Communication, Media and Technology	3,072	2,913	2,376	11,473	9,582
Life Sciences and Healthcare	2,056	1,982	1,691	7,504	7,448
Others	1,575	1,514	1,579	6,269	5,795
<b>Total</b>	<b>19,276</b>	<b>18,269</b>	<b>16,979</b>	<b>72,398</b>	<b>67,407</b>
Unallocable expenses*	1,671	5,309	1,606	11,313	6,038
<b>Operating income</b>	<b>17,605</b>	<b>12,960</b>	<b>15,373</b>	<b>61,085</b>	<b>61,369</b>
Other income	757	1,118	1,029	4,402	3,962
<b>PROFIT BEFORE TAX</b>	<b>18,362</b>	<b>14,078</b>	<b>16,402</b>	<b>65,487</b>	<b>65,331</b>

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

\*All expenses which are not attributable or allocable to segments or are non-recurring in nature have been disclosed as unallocable expenses. Following non-recurring expenses are part of unallocable expenses:

- Re-structuring expenses of ₹253 crore in three months ended December 31, 2025.
- Re-structuring expenses of ₹1,388 crore in year ended March 31, 2026.
- Statutory impact of new labour codes of ₹2,128 crore in three months ended December 31, 2025.
- Statutory impact of new labour codes of ₹2,128 crore in year ended March 31, 2026.
- Provision towards legal claim of ₹1,010 crore in three months ended December 31, 2025.
- Provision towards legal claim of ₹1,010 crore in year ended March 31, 2026.

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Balance Sheet**

(₹ crore)

	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	11,032	10,978
Capital work-in-progress	2,665	1,546
Right-of-use assets	11,027	9,275
Goodwill	9,108	1,860
Other intangible assets	176	940
Financial assets		
Investments	218	275
Trade receivables		
Billed	99	91
Unbilled	114	38
Loans	775	25
Other financial assets	2,944	2,731
Deferred tax assets (net)	4,465	3,578
Income tax assets (net)	1,439	1,569
Other assets	2,605	3,712
<b>Total non-current assets</b>	<b>46,667</b>	<b>36,618</b>
<b>Current assets</b>		
Inventories	29	21
Financial assets		
Investments	33,770	30,689
Trade receivables		
Billed	57,630	50,142
Unbilled	10,084	8,904
Cash and cash equivalents	6,417	8,342
Other balances with banks	6,491	7,121
Loans	1,659	9
Other financial assets	1,833	2,742
Income tax assets (net)	1,259	257
Other assets	16,533	14,784
<b>Total current assets</b>	<b>1,35,705</b>	<b>1,23,011</b>
<b>TOTAL ASSETS</b>	<b>1,82,372</b>	<b>1,59,629</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	362	362
Other equity	1,06,878	94,394
<b>Equity attributable to shareholders of the Company</b>	<b>1,07,240</b>	<b>94,756</b>
Non-controlling interests	1,238	1,015
<b>Total equity</b>	<b>1,08,478</b>	<b>95,771</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Class B compulsorily convertible preference shares	126	-
Lease liabilities	9,453	7,838
Other financial liabilities	588	680
Employee benefit obligations	961	841
Deferred tax liabilities (net)	1,205	980
Unearned and deferred revenue	647	518
<b>Total non-current liabilities</b>	<b>12,980</b>	<b>10,857</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	1,830	1,554
Trade payables	14,808	13,909
Other financial liabilities	11,194	8,542
Unearned and deferred revenue	4,487	4,028
Other liabilities	6,866	7,188
Provisions	1,378	180
Employee benefit obligations	5,600	4,885
Income tax liabilities (net)	14,751	12,715
<b>Total current liabilities</b>	<b>60,914</b>	<b>53,001</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,82,372</b>	<b>1,59,629</b>

**Select explanatory notes to the Statement of Audited Consolidated Financial Results for three months and year ended March 31, 2026**

1. These results have been prepared on the basis of the consolidated audited financial statements for the year ended March 31, 2026 and the consolidated audited financial statements up to the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 9, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Consolidated Statement of Cash flows is attached in Annexure I.
3. In July 2025, the Group announced re-structuring initiatives. As a part of this initiative, the Group released / will release certain associates from the organisation whose deployment may not be feasible. Termination benefits have been provided as per policy devised for this purpose. Such termination benefits, due to their size, nature or occurrence are disclosed as "Re-structuring expenses" under "Exceptional items" in the consolidated financial statements. Out of the total re-structuring expenses of ₹1,388 crore provided during the year ended March 31, 2026, ₹1,268 crore is utilized during the year.
4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated statement of profit and loss for the year ended March 31, 2026. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
5. In April 2019, Computer Sciences Corporation (referred to as CSC) filed a legal claim against the Company in the Court of Northern District of Texas and Dallas Division (trial court) alleging misappropriation of trade secrets and other CSC's confidential information and sought preliminary and permanent injunctive relief, and unspecified monetary damages and disgorgement of profits.

A trial before an advisory jury was held and on November 17, 2023, the jury returned an advisory verdict in favour of CSC, finding that the Company misappropriated CSC's trade secrets and recommended compensation of US \$70 million (equivalent to ₹662 crore) and a further punitive damage of US \$140 million (equivalent to ₹1,324 crore) to be paid by the Company to CSC. Subsequently, the parties filed their respective written submissions in the matter. On June 13, 2024, the trial court passed a judgement as follows:

1. The Court ordered that the Company is liable to CSC for US \$56 million (equivalent to ₹531 crore) in compensatory damages and US \$112 million (equivalent to ₹1,062 crore) in exemplary damages.
2. The Court also assessed that the Company is liable for US \$26 million (equivalent to ₹244 crore) in prejudgment interest through June 13, 2024.
3. The Court also passed certain injunction and other reliefs against the Company.

Pursuant to US Court procedures, a Letter of Credit has been made available to CSC for US \$250 million (equivalent to ₹2,365 crore) as financial security in order to stay execution of the judgement pending appeal proceedings and conclusion.

On November 21, 2025, the Fifth Circuit issued a decision affirming the District Court's rulings on liability but vacating the previously granted Injunction and remanding to the district court to re-enter a narrower injunction. The Company filed a petition for rehearing en banc and a petition for panel rehearing in the appellate court on December 5, 2025, which was denied on December 19, 2025.

On March 19, 2026, a petition for a writ of certiorari from the US Supreme Court was filed, seeking a review of the case and the Supreme Court's decision is awaited.

The Company, based on consultation with the external lawyers and legal assessment, believes that it has a strong case and would defend its position vigorously and pursue legal remedies to overturn the decision of the Fifth Circuit.

Considering all the facts and various legal precedence, on a conservative and prudent basis, the Company provided US \$112 million (₹1,010 crore) towards this legal claim in the consolidated statement of profit and loss for year ended March 31, 2026 as "Provision towards legal claim" under "Exceptional items". In addition, the Company has also provided US \$38 million (₹342 crore) towards pre and post judgement interest until expected date of settlement of this liability and disclosed it under "Other interest costs".

6. On October 10, 2025, the Company acquired 100% ownership interest of ListEngage Midco, LLC along with its subsidiary ListEngage LLC, limited liability companies in Delaware and leading Salesforce summit partner, for a consideration of \$69 million (₹612 crore). ListEngage is a full stack Salesforce partner that specialises in Marketing Cloud, CRM, Data Cloud, Agentforce, and AI advisory services for enterprises. This strategic acquisition strengthens TCS' Salesforce capabilities, adding specialisations across the full range of Salesforce marketing tools. The consideration includes \$4 million (₹40 crore), the payment of which is contingent upon achievement of certain key performance indicators as set out in the agreement to be achieved over a period of two years and the fair value of which is \$4 million (₹38 crore) on initial recognition. The excess of purchase consideration over net assets has been provisionally recognised as goodwill amounting to \$57 million (₹514 crore). The resultant goodwill is non-tax deductible.
7. Trident LE LLC merged with Coastal Cloud Holdings, LLC w.e.f. January 14, 2026.
8. On January 14, 2026, ListEngage Midco, LLC, a wholly owned subsidiary of the Company, acquired 100% of the ownership interest of Coastal Cloud Holdings, LLC along with its subsidiaries ("Coastal Cloud") for a consideration of \$707 million (₹6,386 crore) in the following manner:
  - \* Trident LE, LLC, a wholly owned subsidiary of ListEngage Midco, LLC merged with and into Coastal Cloud Holdings, LLC with Coastal Cloud Holdings, LLC continuing as the surviving company; this represented the acquisition of 86% of the equity interest in Coastal Cloud.
  - \* TCS North America Corporation, a wholly owned subsidiary of ListEngage Midco, LLC, acquired the remaining 14% of the equity interest in Coastal Cloud through acquisition of 100% of the equity interest in SCP V-B Blocker III LLC.Coastal Cloud is a leading multi-cloud Salesforce consulting firm, specializing in enterprise-scale transformations. They bring AI-led advisory and business consulting capabilities to help customers reimagine Sales, Service, Marketing, Revenue, CPQ, Commerce and Salesforce Data Cloud. As a Salesforce Summit Partner, Coastal Cloud excels in building deep customer relationships and partnerships.

The consideration includes \$9 million (₹84 crore), the payment of which is deferred over a period of two years and the fair value of which is \$9 million (₹80 crore) on initial recognition. The excess of purchase consideration over net assets has been provisionally recognised as goodwill amounting to \$682 million (₹6,161 crore). The resultant goodwill is non-tax deductible.

The Group is in the process of making a final determination of purchase price allocation through independent valuer, including fair value of intangible assets (customer relationship intangibles, brand value, etc.), other assets (other than cash and cash equivalents) and liabilities. The amounts recognised are based on information currently available and may result in changes to the fair values of assets and liabilities.

In addition to the purchase consideration, \$23 million (₹208 crore) is payable to certain employees over a period of two years. Payment of this amount is contingent upon these employees continuing to be the employees of the Group and achievement of certain key performance indicators. This consideration is being accounted for as post acquisition employee benefits expense.
9. Tata Consultancy Services Netherlands B.V. incorporated a subsidiary, Tata Consultancy Services Regional Headquarters in the Kingdom of Saudi Arabia on January 18, 2026.
10. Tata Consultancy Services Netherlands B.V. incorporated a subsidiary, Tata Consultancy Services Maroc SARL AU in Morocco on January 18, 2026.
11. SCP V-B Blocker III LLC renamed to Coastal Cloud NA LLC w.e.f. February 10, 2026.
12. The Board of Directors at its meeting held on April 9, 2026, has proposed a final dividend of ₹31.00 per equity share.
13. The results for three months and year ended March 31, 2026, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

Mumbai  
April 9, 2026

**K Krithivasan**  
CEO and Managing Director  
DIN: 10106739

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Statement of Cash Flows**

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit for the year</b>	<b>49,454</b>	<b>48,797</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	5,560	5,242
Bad debts and advances written off, allowance for expected credit losses and doubtful advances	184	128
Provision towards legal claim	1,010	-
Provision towards Re-structuring expenses	120	-
Tax expense	16,033	16,534
Net gain on lease modification	(110)	(15)
Net gain on sub-lease	(8)	-
Unrealised foreign exchange gain	(176)	(1)
Net gain on disposal of property, plant and equipment	(17)	(20)
Net gain on disposal / fair valuation of investments	(701)	(269)
Net gain on fair valuation of call option	(17)	-
Transaction cost on incorporation of subsidiary	18	-
Interest income	(3,854)	(3,296)
Dividend income	(35)	(43)
Finance costs	1,227	796
<b>Operating profit before working capital changes</b>	<b>68,688</b>	<b>67,853</b>
<b>Net change in</b>		
Inventories	(8)	7
Trade receivables		
Billed	(4,778)	(5,519)
Unbilled	(470)	291
Loans and other financial assets	197	(738)
Other assets	837	(2,552)
Trade payables	(1,105)	3,718
Unearned and deferred revenue	320	395
Other financial liabilities	2,814	(119)
Other liabilities and provisions	(17)	1,158
<b>Cash flows generated from operations</b>	<b>66,478</b>	<b>64,494</b>
Taxes paid (net of refunds)	(14,384)	(15,586)
<b>Net cash flows generated from operating activities</b>	<b>52,094</b>	<b>48,908</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Bank deposits placed	(8,506)	(10,496)
Inter-corporate deposits placed	(1,500)	-
Purchase of investments	(151,864)	(145,962)
Payment for purchase of property, plant and equipment	(3,670)	(2,917)
Payment including advances for acquiring right-of-use assets	(109)	(76)
Payment for purchase of intangible assets	(408)	(944)
Earmarked deposits placed with banks	(530)	-
Acquisition of assets	(554)	(1,063)
Acquisition of subsidiaries (net of cash of ₹130 crore)	(6,750)	-
Advance towards acquisition of investment	(250)	-
Proceeds from bank deposits	9,259	8,177
Proceeds from inter-corporate deposits	-	170
Proceeds from disposal / redemption of investments	148,023	147,695
Proceeds from sub-lease receivable	9	5
Proceeds from disposal of property, plant and equipment	65	23
Proceeds from disposal of intangible assets	41	-
Proceeds from Earmarked deposits	825	-
Interest received	3,008	3,056
Dividend received	84	40
Loan given	-	(29)
Loan recovered	-	3
Transaction cost on incorporation of subsidiary	(18)	-
<b>Net cash flows used in investing activities</b>	<b>(12,845)</b>	<b>(2,318)</b>

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Consolidated Statement of Cash Flows**

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(1,861)	(1,664)
Interest paid	(901)	(840)
Dividend paid	(39,437)	(44,864)
Dividend paid to non-controlling interests	(134)	(98)
Sale of shares to non-controlling interests	-	28
Issue of equity shares to non-controlling interests	3	-
Issue of Class A compulsorily convertible preference shares to non-controlling interests	71	-
Issue of Class B compulsorily convertible preference shares	126	-
<b>Net cash flows used in financing activities</b>	<b>(42,133)</b>	<b>(47,438)</b>
<b>Net change in cash and cash equivalents</b>	<b>(2,884)</b>	<b>(848)</b>
Cash and cash equivalents at the beginning of the year	8,342	9,016
Exchange difference on translation of foreign currency cash and cash equivalents	959	174
<b>Cash and cash equivalents at the end of the year</b>	<b>6,417</b>	<b>8,342</b>
<b><u>Components of cash and cash equivalents</u></b>		
<b>Balances with banks</b>		
In current accounts	3,193	3,421
In deposit accounts	3,217	4,907
Cheques on hand	-*	-*
Cash on hand	-*	-*
Remittances in transit	7	14
	<b>6,417</b>	<b>8,342</b>

\*Represents value less than ₹0.50 crore.

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9<sup>th</sup> Floor, Nirmal Building, Nariman Point, Mumbai 400 021

CIN: L22210MH1995PLC084781

Tel: +91 22 6778 9595 e-mail: [investor.relations@tcs.com](mailto:investor.relations@tcs.com) Website: [www.tcs.com](http://www.tcs.com)

Audited Standalone Statement of Financial Results

(₹ crore)

	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Revenue from operations	58,052	55,567	54,136	2,20,938	2,14,853
Other income	3,516	2,049	1,922	10,036	9,642
<b>TOTAL INCOME</b>	<b>61,568</b>	<b>57,616</b>	<b>56,058</b>	<b>2,30,974</b>	<b>2,24,495</b>
<b>Expenses</b>					
Employee benefit expenses	28,630	27,842	27,215	1,12,142	1,07,300
Cost of equipment and software licences	1,118	960	2,673	3,476	11,372
Finance costs	238	512	201	1,124	703
Depreciation and amortisation expense	944	1,102	1,118	4,288	4,220
Other expenses	12,174	11,071	10,179	43,071	38,252
<b>TOTAL EXPENSES</b>	<b>43,104</b>	<b>41,487</b>	<b>41,386</b>	<b>1,64,101</b>	<b>1,61,847</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>18,464</b>	<b>16,129</b>	<b>14,672</b>	<b>66,873</b>	<b>62,648</b>
<b>Exceptional items</b>					
Re-structuring expenses (Refer note 3)	-	79	-	929	-
Statutory impact of new Labour Codes (Refer note 4)	-	2,128	-	2,128	-
Provision towards legal claim (Refer note 5)	-	1,010	-	1,010	-
<b>PROFIT BEFORE TAX</b>	<b>18,464</b>	<b>12,912</b>	<b>14,672</b>	<b>62,806</b>	<b>62,648</b>
<b>Tax Expense</b>					
Current tax	4,178	2,903	3,774	14,178	14,823
Deferred tax	(240)	(181)	(218)	(468)	(232)
<b>TOTAL TAX EXPENSE</b>	<b>3,938</b>	<b>2,722</b>	<b>3,556</b>	<b>13,710</b>	<b>14,591</b>
<b>PROFIT FOR THE YEAR</b>	<b>14,526</b>	<b>10,190</b>	<b>11,116</b>	<b>49,096</b>	<b>48,057</b>
<b>OTHER COMPREHENSIVE INCOME (OCI)</b>					
<b>Items that will not be reclassified subsequently to profit or loss</b>					
Remeasurement of defined employee benefit plans	178	95	(151)	274	(180)
<b>Income tax on items that will not be reclassified subsequently to profit or loss</b>	<b>(45)</b>	<b>(24)</b>	<b>38</b>	<b>(69)</b>	<b>45</b>
<b>Items that will be reclassified subsequently to profit or loss</b>					
Net change in fair values of investments other than equity shares carried at fair value through OCI	(755)	(164)	281	(1,066)	593
Net change in intrinsic value of derivatives designated as cash flow hedges	2	-	(18)	(9)	1
Net change in time value of derivatives designated as cash flow hedges	7	15	(9)	-	(9)
<b>Income tax on items that will be reclassified subsequently to profit or loss</b>	<b>187</b>	<b>38</b>	<b>(63)</b>	<b>270</b>	<b>(146)</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>(426)</b>	<b>(40)</b>	<b>78</b>	<b>(600)</b>	<b>304</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>14,100</b>	<b>10,150</b>	<b>11,194</b>	<b>48,496</b>	<b>48,361</b>
Paid up equity share capital (Face value: ₹1 per share)	362	362	362	362	362
<b>Total reserves</b>				<b>84,314</b>	<b>75,255</b>
Earnings per equity share:- Basic and diluted (₹)	40.15	28.16	30.72	135.70	132.83
<b>Dividend per share (Par value ₹1 each)</b>					
Interim dividend on equity shares (₹)	-	57.00	-	79.00	96.00
Final dividend on equity shares (₹)	31.00	-	30.00	31.00	30.00
Total dividend on equity shares (₹)	31.00	57.00	30.00	110.00	126.00
Total equity dividend percentage	3,100	5,700	3,000	11,000	12,600

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Balance Sheet**

(₹ crore)

	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,259	8,346
Capital work-in-progress	2,402	1,318
Right-of-use assets	9,245	7,601
Intangible assets	206	878
Financial assets		
Investments	11,181	3,999
Trade receivables		
Billed	99	91
Unbilled	102	44
Loans	752	2
Other financial assets	1,160	657
Deferred tax assets (net)	3,452	2,658
Income tax assets (net)	714	1,131
Other assets	1,426	2,900
<b>Total non-current assets</b>	<b>38,998</b>	<b>29,625</b>
<b>Current assets</b>		
Inventories	29	20
Financial assets		
Investments	29,909	28,803
Trade receivables		
Billed	48,892	44,392
Unbilled	8,084	7,375
Cash and cash equivalents	1,833	2,610
Other balances with banks	2,953	4,542
Loans	1,704	42
Other financial assets	1,650	2,455
Income tax assets (net)	1,224	226
Other assets	13,992	12,698
<b>Total current assets</b>	<b>1,10,270</b>	<b>1,03,163</b>
<b>TOTAL ASSETS</b>	<b>1,49,268</b>	<b>1,32,788</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	362	362
Other equity	84,314	75,255
<b>Total equity</b>	<b>84,676</b>	<b>75,617</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	8,077	6,486
Other financial liabilities	489	626
Employee benefit obligations	200	186
Deferred tax liabilities (net)	258	202
Unearned and deferred revenue	608	489
<b>Total non-current liabilities</b>	<b>9,632</b>	<b>7,989</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	1,277	1,091
Trade payables		
Dues of small enterprises and micro enterprises	137	156
Dues of creditors other than small enterprises and micro enterprises	17,962	17,327
Other financial liabilities	8,452	6,551
Unearned and deferred revenue	3,660	3,377
Other liabilities	4,454	5,110
Provisions	1,146	92
Employee benefit obligations	4,144	3,621
Income tax liabilities (net)	13,728	11,857
<b>Total current liabilities</b>	<b>54,960</b>	<b>49,182</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,49,268</b>	<b>1,32,788</b>

## **Select explanatory notes to the Statement of Audited Standalone Financial Results for three months and year ended March 31, 2026**

1. These results have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2026 and the audited standalone financial statements up to the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 9, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
2. Audited Standalone Statement of Cash Flows is attached in Annexure A.
3. In July 2025, the Company announced re-structuring initiatives. As a part of this initiative, the Company released / will release certain associates from the organisation whose deployment may not be feasible. Termination benefits have been provided as per policy devised for this purpose. Such termination benefits, due to their size, nature or occurrence are disclosed as "Re-structuring expenses" under "Exceptional items" in the standalone financial statements.
4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
5. In April 2019, Computer Sciences Corporation (referred to as CSC) filed a legal claim against the Company in the Court of Northern District of Texas and Dallas Division (trial court) alleging misappropriation of trade secrets and other CSC's confidential information and sought preliminary and permanent injunctive relief, and unspecified monetary damages and disgorgement of profits.

A trial before an advisory jury was held and on November 17, 2023, the jury returned an advisory verdict in favour of CSC, finding that the Company misappropriated CSC's trade secrets and recommended compensation of US \$70 million (equivalent to ₹662 crore) and a further punitive damage of US \$140 million (equivalent to ₹1,324 crore) to be paid by the Company to CSC. Subsequently, the parties filed their respective written submissions in the matter. On June 13, 2024, the trial court passed a judgement as follows:

1. The Court ordered that the Company is liable to CSC for US \$56 million (equivalent to ₹531 crore) in compensatory damages and US \$112 million (equivalent to ₹1,062 crore) in exemplary damages.
2. The Court also assessed that the Company is liable for US \$26 million (equivalent to ₹244 crore) in prejudgment interest through June 13, 2024.
3. The Court also passed certain injunction and other reliefs against the Company.

Pursuant to US Court procedures, a Letter of Credit has been made available to CSC for US \$250 million (equivalent to ₹2,365 crore) as financial security in order to stay execution of the judgement pending appeal proceedings and conclusion.

On November 21, 2025, the Fifth Circuit issued a decision affirming the District Court's rulings on liability but vacating the previously granted injunction and remanding to the district court to re-enter a narrower injunction. The Company filed a petition for rehearing en banc and a petition for panel rehearing in the appellate court on December 5, 2025, which was denied on December 19, 2025.

On March 19, 2026, a petition for a writ of certiorari from the US Supreme Court was filed, seeking a review of the case and the Supreme Court's decision is awaited.

The Company, based on consultation with the external lawyers and legal assessment, believes that it has a strong case and would defend its position vigorously and pursue legal remedies to overturn the decision of the Fifth Circuit.

Considering all the facts and various legal precedence, on a conservative and prudent basis, the Company provided US \$112 million (₹1,010 crore) towards this legal claim in the standalone statement of profit and loss for the year ended March 31, 2026 as "Provision towards legal claim" under "Exceptional items". In addition, the Company has also provided US \$38 million (₹342 crore) towards pre and post judgement interest until expected date of settlement of this liability and disclosed it under "Other interest costs".

6. On October 10, 2025, the Company acquired 100% ownership interest of ListEngage Midco, LLC along with its subsidiary ListEngage LLC, limited liability companies in Delaware and leading Salesforce summit partner, for a consideration of \$69 million (₹612 crore). The consideration includes \$4 million (₹40 crore), the payment of which is contingent upon achievement of certain key performance indicators as set out in the agreement to be achieved over a period of two years and the fair value of which is \$4 million (₹38 crore) on initial recognition. On January 14, 2026, the Company made additional investment in ListEngage Midco, LLC of \$703 million (₹6,344 crore) to acquire Coastal Cloud Holding, LLC.
7. The Board of Directors at its meeting held on April 9, 2026, has proposed a final dividend of ₹31.00 per equity share.
8. The results for three months and year ended March 31, 2026, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors

Mumbai  
April 9, 2026

**K Krithivasan**  
CEO and Managing Director  
DIN: 10106739

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Statement of Cash Flows**

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit for the year</b>	<b>49,096</b>	<b>48,057</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	4,288	4,220
Bad debts and advances written off, allowance for expected credit losses and doubtful advances	179	78
Provision towards legal claim	1,010	-
Tax expense	13,710	14,591
Net gain on lease modification	(97)	(10)
Net gain on sub-lease	(3)	-
Unrealised foreign exchange gain	(164)	(18)
Net gain on disposal of property, plant and equipment	(27)	(20)
Net gain on disposal / fair valuation of investments	(459)	(225)
Net gain on fair valuation of call option	(17)	-
Interest income	(3,446)	(2,865)
Dividend income (Including exchange impact)	(6,222)	(6,133)
Finance costs	1,124	703
<b>Operating profit before working capital changes</b>	<b>58,972</b>	<b>58,378</b>
<b>Net change in</b>		
Inventories	(9)	7
Trade receivables		
Billed	(4,668)	(5,828)
Unbilled	(767)	123
Loans and other financial assets	549	(732)
Other assets	523	(2,238)
Trade payables	616	2,884
Unearned and deferred revenue	402	829
Other financial liabilities	2,176	(17)
Other liabilities and provisions	(75)	1,002
<b>Cash flows generated from operations</b>	<b>57,719</b>	<b>54,408</b>
Taxes paid (net of refunds)	(12,122)	(13,592)
<b>Net cash flows generated from operating activities</b>	<b>45,597</b>	<b>40,816</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Bank deposits placed	(5,768)	(8,842)
Inter-corporate deposits placed	(1,511)	(36)
Purchase of investments	(114,465)	(132,458)
Payment for purchase of property, plant and equipment	(3,081)	(2,388)
Payment including advances for acquiring right-of-use assets	(105)	(94)
Payment for purchase of intangible assets	(348)	(902)
Acquisition of subsidiaries	(1,128)	(1,036)
Advance towards acquisition of investment	(250)	-
Investment in subsidiaries	(6,570)	-
Proceeds from bank deposits	7,360	7,262
Proceeds from disposal / redemption of investments	111,888	134,383
Proceeds from sub-lease receivable	10	10
Proceeds from disposal of property, plant and equipment	60	23
Interest received	2,559	2,770
Dividend received from subsidiaries	6,222	6,133
<b>Net cash flows generated from / (used in) investing activities</b>	<b>(5,127)</b>	<b>4,825</b>

**TATA CONSULTANCY SERVICES LIMITED**  
**Audited Standalone Statement of Cash Flows**

(₹ crore)

	Year ended	
	March 31, 2026	March 31, 2025
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(1,292)	(1,112)
Interest paid	(798)	(748)
Dividend paid	(39,437)	(44,864)
<b>Net cash flows used in financing activities</b>	<b>(41,527)</b>	<b>(46,724)</b>
<b>Net change in cash and cash equivalents</b>	<b>(1,057)</b>	<b>(1,083)</b>
Cash and cash equivalents at the beginning of the year	2,610	3,644
Exchange difference on translation of foreign currency cash and cash equivalents	280	49
<b>Cash and cash equivalents at the end of the year</b>	<b>1,833</b>	<b>2,610</b>
<b><u>Components of cash and cash equivalents</u></b>		
<b>Balances with banks</b>		
In current accounts	1,713	1,890
In deposit accounts	118	712
Cheques on hand	-*	-*
Cash on hand	-*	-*
Remittances in transit	2	8
	<b>1,833</b>	<b>2,610</b>

\*Represents value less than ₹0.50 crore.